

Ground Effect

News You Can Use!

Fourth Quarter 2013



Ocean Cargo Insurance From Chubb

International trade is a dynamic field with ever-changing arrangements between trading partners. These changes can make the Ocean Cargo insurance program that is right one day outdated the next. Often, claims are denied because a needed policy feature was not anticipated when the policy was written.

Chubb's leading-edge Ocean Cargo policy, along with worldwide loss control and claim services, offer an unparalleled solution for international importing and exporting exposures that is unsurpassed in the industry. Take a look at the below policy features to better understand the Chubb difference.



Features & Benefits

- **Prior to Shipment and After Delivery:** Policy applies to merchandise at origin for up to 72 hours prior to loading and up to 72 hours after delivery at the destination.
- **Temporary Interruption of Transit:** Policy applies to Interruptions beyond the Insured's control without any time limitation.
- **Contingent Interest:** Policy extends insurance protection on a contingent bases to include that portion of the trip where the exporter is not responsible.
- **And other features that makes Chubb's policy stand out:** Sight Draft Shipments; Difference In Conditions/Guaranteed Collectability; Export Contingency; FOB, FAS, FCA Extension; Import Duty; Extra Expense; Customs Damage; Exhibition Coverage; Salesperson's Samples Coverage; Broad Named Insured; Fumigation Damage; Insolvency or Default; Shortage From Containers, etc.

PAU Highlights

- Property capability up to \$100MM
- Automobile liability limits up to \$2MM
- Pollution liability on fuel trucks with MCS-90 Filing
- World wide ocean cargo coverage

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