

# The **Anderson** Group

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## **FOR IMMEDIATE RELEASE**

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## **WORLD PRECISION INSTRUMENTS, A PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES GERMAN ADD-ON ACQUISITION**

**St. Petersburg, FL** - World Precision Instruments (“WPI”), a portfolio company of The Anderson Group, announced that its German subsidiary, World Precision Instruments GmbH has acquired the tangible assets and intellectual property of a highly regarded manufacturer and supplier of specialized fiber optic assemblies and qualified fused silica fiber, serving a select group of well-known OEM manufacturers in Europe (the “Company”).

The Company has expertise and market credibility in developing mission critical solutions for a wide range of optical detection and monitoring applications. It has also developed a strong brand identity based on longstanding relationships with a local research university. By leveraging this relationship, WPI anticipates scaling its business by offering greater scope to both new and existing customers outside of Europe. WPI also believes it is in a unique position as the Company’s existing customers will receive the same high level of service and innovation that WPI has provide around the world.

Cliff Bredenberg, CEO of WPI, stated, “By complementing our own knowledge of LED spectroscopy, the Company will bring us a wide breadth of product solutions for the optical detection and monitoring of a range of compounds in process control, pharmaceutical, environmental and medical applications.” Tom Gaffney, Anderson Group partner, added, “The WPI management team continues to prove its effectiveness in improving the company’s global position as part of its overarching growth strategy.”

### About The Anderson Group

Founded in 1985, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Though Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; rather, it invests its own committed pool of capital. As such, Anderson is able to avoid investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other firms and funds often cannot. For more information about The Anderson Group, please visit [www.andersongroup.com](http://www.andersongroup.com).