



FOR IMMEDIATE RELEASE

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**MICHIGAN WHEEL, LLC COMPLETES SALE OF NON-CORE DIVISION;
SEEKS ADD-ON INVESTMENT OPPORTUNITIES**

Bloomfield Hills, Michigan, February 2010 – The Anderson Group, LLC, a Bloomfield Hills, Michigan based private equity firm, announced today that Michigan Wheel, LLC, an Anderson portfolio company, sold Quality Castings, LLC, a division of Michigan Wheel that no longer fits the long-term growth plan for the company. The cash generated from this transaction will be reinvested in the business to both augment the company’s engineering and sales functions, and to pursue other compelling growth opportunities in the marine industry. As such, The Anderson Group is continuing to work with the Michigan Wheel management team to identify add-on acquisition candidates in the marine industry.

Cory Gaffney, an Anderson partner said, “The Michigan Wheel management team did an excellent job executing this divestiture. Not only were we able to sell this division to a great group of managers, but we were able to do so in a manner that did not disrupt our customer base. Now we are free to reinvest the cash from this sale in our business by expanding our sales and engineering capabilities and pursuing add-on acquisition opportunities.” In closing, Mr. Gaffney said, “We wish the management at Quality Castings the best of luck in their future endeavors. We know that they will continue to do exemplary work and we look forward to maintaining our relationship as long term customers of their business.”

About The Anderson Group

Founded in 1985, with offices in Bloomfield Hills, Michigan and Shanghai, China, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: leveraged recapitalizations, turnaround opportunities and special situation investments. In leveraged recapitalizations, Anderson seeks to partner with current ownership of healthy businesses and leverage its operational experience to generate significant growth in profitability. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are seeking to break away from their corporate parents or businesses where current ownership is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create value in a business.