



**FOR IMMEDIATE RELEASE**

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**OBERFIELDS, LLC, PORTFOLIO COMPANY OF THE ANDERSON GROUP,  
COMPLETES A STRATEGIC ACQUISITION**

The Anderson Group, LLC, a Bloomfield Hills, Michigan based private equity firm, today announced that portfolio company Oberfields, LLC acquired Wellnitz Co. Anderson believes that the acquisition improves Oberfields' market position by expanding the company's presence in Central and Southeast Ohio.

Wellnitz is a complementary business to Oberfields that was based in Columbus and produced a competing product line of concrete block and masonry products. The Wellnitz business has been integrated into Oberfields manufacturing facilities located in Columbus and Delaware counties.

About The Anderson Group

Founded in 1985 in Bloomfield Hills, MI, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring and operating companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: recapitalizations, turnaround opportunities and special situation investments. In recapitalizations, Anderson seeks to partner with current ownership of healthy businesses and leverage its operational experience to generate significant growth in profitability. Often, the current ownership of the business is seeking liquidity but at the same time is desirous of maintaining a substantial equity stake in the business after the sale. In turnaround transactions, Anderson targets good businesses that are experiencing financial difficulties that can be addressed with a comprehensive restructuring plan. In special situation investments, Anderson looks for situations where smaller or neglected divisions of larger companies are seeking to break away from their corporate parents or other situations that make a sale process difficult such as a broken process, customer concentration, or unfavorable industry dynamics. In each instance, The Anderson Group seeks to invest in only those opportunities where we feel we can leverage our operational experience and partner with management to create long term equity value.