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MICHIGAN WHEEL MARINE PARTNERS WITH NAKASHIMA PROPELLER

Bloomfield Hills, Michigan, June, 2013 – The Anderson Group, LLC, an operationally focused private equity firm, today announced that Nakashima Propeller Co, Ltd. has purchased a minority stake in Michigan Wheel Marine. Since Anderson’s investment in the company, we have worked with the company’s management team to divest a non-core business, complete a strategic add-on investment, opened a new location in Dubai and expand its product lines and customer base. This partnership is consistent with the company’s strategy of becoming the global leader in marine propulsion equipment and services as it increases Michigan Wheel’s global manufacturing proficiencies and engineering capabilities. As part of this strategy, Michigan Wheel continues to actively seek new growth opportunities, including those that result from strategic add-on acquisitions.

“The Michigan Wheel management team continues to prove their effectiveness in improving the company’s competitive position by closing on a very important partnership that will be valuable to both companies long term,” stated Anderson partner Cory Gaffney. “We are thrilled to be aligned with another marine propulsion business that also has a long history of designing and manufacturing innovative, industry leading marine propulsion systems. We believe that this partnership will allow both companies to deliver best-in-class engineered marine propulsion products worldwide.”

About Michigan Wheel Marine

Founded in 1903, Michigan Wheel has operations in the United States, Europe and the Middle East and is an industry leader in the design and production of inboard and outboard marine propellers and related propulsion equipment and services. The company’s high quality, innovative products are marketed under both OEM and aftermarket brands.

About Nakashima Propeller Co. Ltd

Headquartered in Okayama, Japan, Nakashima Propeller is a leading global marine propulsion systems company with more than 80 years of operations. The company offers an expansive breadth of products to several marine markets, leveraging a long history of innovation and quality.

About The Anderson Group

Founded in 1985 in Bloomfield Hills, MI, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; it invests its own committed pool of capital. As such, Anderson does not have to worry about capital calls, investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, a certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. This structure also allows Anderson to work with portfolio companies without the outside pressures and requirements of institutional investors. For more information about The Anderson Group please go to www.andersongroup.biz.