

# The **Anderson** Group

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**FOR IMMEDIATE RELEASE**

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## **COLE KEPRO INTERNATIONAL, LLC, PORTFOLIO COMPANY OF THE ANDERSON GROUP, COMPLETES A STRATEGIC ACQUISITION**

December, 2014 –The Anderson Group, LLC, announced today that its portfolio company, Cole Kepro International, LLC, acquired the assets of American Locker Group, Inc. in a transaction that supports Cole Kepro’s long-term growth plan of diversifying the industries that it services while leveraging its world class operational capabilities.

Cole Kepro is a designer and manufacturer of highly engineered, innovative sheet metal products most of which require the integration of electrical components. Today, Cole Kepro is most well-known within the electronic gaming industry which it has served for over 20 years. However, by acquiring the American Locker family of products, Cole Kepro has added a widely recognized brand of secure storage locker systems to its suite of products.

Anderson Partner Cory Gaffney said, “We leaned heavily on our talented management team at Cole Kepro in order to close this transaction in an expedited time frame as American Locker was experiencing operational and severe financial distress. Within three weeks, we were able to complete our due diligence, close on the investment and begin to integrate the businesses. We look forward to working with the talented team at American Locker to improve their operational efficiencies and augment their engineering capabilities by leveraging the world class management team and manufacturing capabilities of Cole Kepro.”

### About The Anderson Group

Founded in 1985 and with offices in Bloomfield Hills, Michigan and St. Petersburg, Florida, The Anderson Group is an operationally-oriented private equity investment firm focused on acquiring control positions in companies at the lower end of the middle market. Senior professionals at Anderson each have between twenty and thirty years of operational experience in various businesses and industries. Anderson specializes in three types of transactions: turnaround opportunities, special situation investments and recapitalizations. Although Anderson does not have a specific industry focus, it typically acquires businesses in the niche manufacturing, distribution or service industries. The Anderson Group is not an institutional fund; it invests its own committed pool of capital. As such, Anderson does not have to worry about capital calls, investment approval processes, mandates and holding periods. Thus, Anderson can offer a faster approval/transaction process, a certainty to close, flexibility in equity ownership and an ability to invest throughout the capital structure that other funds often cannot. This structure also allows Anderson to work with portfolio companies without the outside pressures and requirements of institutional investors. For more information about The Anderson Group please go to [www.andersongroup.biz](http://www.andersongroup.biz).