

Important information regarding your child's CDF Student Passbook Accounts

Today's students live in a high-tech world. Coins, notes & paper passbook accounts have become 'tap & go' and App based mobile payments. Alongside this rapid technological change the Catholic Development Fund is facing a more rigorous Government regulatory environment. Joining with other CDF's across Australia in a new CDF Community Fund they are committed to continuing to provide savings offerings for students.

They are now offering students a 31 Day Mission Student Saver Account. This new wholly online savings account is for pre-school, primary and secondary school students.

Students can earn **bonus interest** for regular savings (currently up to a total amount possible of **2.35% p.a**). They can also feel really good that their money, pooled with the money of other students, is being used to support the growth of the Church by building new schools, parishes, hospitals and aged care facilities.

The CDF are asking for your support to transition your child now to the new 31 Day Mission Saver. Go to www.cdfcommunityfund.org.au/students and fill out the form (tick 'existing student'). Please note an adult will need to be the 'authoriser' on the account and will need to fill out the application form and upload "ID" as part of the process due to changes in Government regulations.

The traditional CDF School passbook savings accounts will be discontinued at the end of Term 3 on 22 September, 2017. CDF will be contact all account holders regarding a process of transitioning to the new 31 Day Mission Saver account.

Any questions please contact CDF on Tel: 1800 016 702 or visit www.cdfcommunityfund.org.au

